

King George V Charitable Trust

**STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2019**

Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2019	Total Funds 2018
INCOMING RESOURCES					
Contribution from North Herts District Council	76,642	-	-	76,642	88,809
Rents Income	100	-	-	100	100
Special Events Income	-	-	-	-	-
Maintenance Cost Contribution	-	-	-	-	46
MUGA Contribution	-	-	-	-	-
Lease of Building and Land	-	-	-	-	-
	-	-	-	-	-
Total Incoming Resources:	<u>76,742</u>	<u>-</u>	<u>-</u>	<u>76,742</u>	<u>88,955</u>
RESOURCES EXPENDED					
	1				
Charitable Activities	76,742	12,034	-	88,777	112,384
Total Resources Expended:	<u>76,742</u>	<u>12,034</u>	<u>-</u>	<u>88,777</u>	<u>112,384</u>
Net Incoming Resources for the year before Transfers.	<u>-</u>	<u>-12,034</u>	<u>-</u>	<u>-12,034</u>	<u>-23,428</u>
Gains/(losses) on revaluation of fixed assets		0		0	
NET MOVEMENT IN FUNDS	<u>-</u>	<u>-12,034</u>	<u>-</u>	<u>-12,034</u>	<u>-120,882</u>
Total Funds B/Fwd	<u>-</u>	<u>101,199</u>	<u>-</u>	<u>101,199</u>	<u>222,081</u>
FUNDS CARRIED FORWARD:-	<u>-</u>	<u>89,165</u>	<u>-</u>	<u>89,165</u>	<u>101,199</u>

King George V Charitable Trust

Balance Sheet as at 31st March 2019

	Notes	2019 £	2018 £
Fixed Assets	2		
Land &			
Buildings		67,263	69,132
Equipment		21,902	32,068
		<u>89,165</u>	<u>101,199</u>
Current Assets			
Debtors	3	1,261	-
Current Liabilities	4		
Creditors		-1,261	-
Assets less Current Liabilities		<u>89,165</u>	<u>101,199</u>
Reserves	5		
Restricted Funds		89,165	101,199
Unrestricted Funds		-	-
Total Funds:-		<u>89,165</u>	<u>101,199</u>

King George V Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2019

	2019 £	2018 £
1 RESOURCES EXPENDED		
Repairs and Maintenance	39,417	28,701
Overhead Costs	32,526	54,133
Third Party payments	0	1,321
Management Fees	4,800	4,800
Professional fees	0	0
Depreciation	12,034	23,428
Impairment	0	117,000
	<u>88,777</u>	<u>229,384</u>

2 TANGIBLE FIXED ASSETS

Land & Buildings

	2019 £				
		<i>Land & Buildings</i>			
		Pavilion	Public Convenience	Bungalow & Garage	Playing Fields (Land)
Carrying Value b/fwd at 1st April 2018	69,132	0	0	69,132	0
Depreciation Charge for Year	<u>-1,868</u>	<u>0</u>	<u>0</u>	<u>-1,868</u>	<u>0</u>
Net Book Value at 31st March 2019	<u>67,263</u>	<u>0</u>	<u>0</u>	<u>67,263</u>	<u>0</u>

Equipment

		<i>Equipment</i>		
		Multi Use Games Area	Wheeled Sports Area	Play Area
Carrying Value b/fwd at 1st April 2018	32,068	0	14,345	17,723
Depreciation Charge for Year	<u>-10,166</u>	<u>0</u>	<u>-1,304</u>	<u>-8,862</u>
Net Book Value at 31st March 2019	<u>21,902</u>	<u>0</u>	<u>13,041</u>	<u>8,862</u>

3 CURRENT ASSETS

	2019 £	2018 £
North Hertfordshire District Council	1,261	-
Total Debtors	<u>1,261</u>	<u>-</u>

4 CURRENT LIABILITIES

	2018 £	2017 £
John O Conner	1,261 *	-
Total Creditors	<u>1,261</u>	<u>-</u>

5 FUNDS

	Restricted Funds £	General Unrestricted £	Total £
Balance at Start of the Year	101,199	-	101,199
Net Incoming (Outgoing) resources for the Year	-	-	0
Impairments	0	-	0
Revaluation	0	-	0
Depreciation of Fixed Assets	<u>-12,034</u>	<u>-</u>	<u>-12,034</u>
Net Movement in Funds	<u>-12,034</u>	<u>0</u>	<u>-12,034</u>
Reserves at the end of the Year.	<u>89,165</u>	<u>0</u>	<u>89,165</u>